South Carolina Legislature

April 09, 2020, 10:04:18 pm

Session 123 - (2019-2020)

S 0881 General Bill, By Cromer

Similar (H 4829)

Summary: Reinsurance credits

A BILL TO AMEND SECTION 38-9-200, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO REINSURANCE CREDITS, SO AS TO, AMONG OTHER THINGS, ADOPT THE RECIPROCAL JURISDICTION AMENDMENT FROM THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS (NAIC) MODEL LAW AND TO MAKE OTHER CONFORMING CHANGES; AND TO AMEND SECTION 38-9-210, AS AMENDED, RELATING TO THE REDUCTION FROM LIABILITY FOR REINSURANCE, SO AS TO CORRECT A STATUTORY REFERENCE.

12/11/19	Senate	Prefiled
12/11/19	Senate	Referred to Committee on Banking and Insurance
01/14/20	Senate	Introduced and read first time (Senate Journal-page 25)
01/14/20	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 25)
01/30/20	Senate	Committee report: Favorable Banking and Insurance (Senate Journal-page 10)
01/31/20		Scrivener's error corrected
03/10/20	Senate	Read second time (Senate Journal-page 37)
03/10/20	Senate	Roll call Ayes-42 Nays-0 (Senate Journal-page 37)
03/11/20	Senate	Read third time and sent to House (Senate Journal-page 16)
03/19/20	House	Introduced and read first time (House Journal-page 24)
03/19/20	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 24)